CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

2 May 2023

For Immediate Release

Arena Investors EF Designated Activity Company (the "Issuer")

Notice of Delisting

On 10 February 2022, the Cayman Islands Stock Exchange (the "CSX") approved the USD/EUR 100,000,000,000 Various Series of Profit Participating Notes Programme of the Issuer (the "Programme").

On 7 September 2022 under the Programme, the CSX admitted to listing the Series 2 \$1,000,000,000 profit participating notes (the "Series 2 Notes") of the Issuer constituted pursuant to the deed poll dated 5 January 2021 (as amended or supplemented from time to time). The Issuer now announces that it has redeemed the Series 2 Notes in full. Accordingly, the Issuer has requested, in accordance with Listing Rule 3.9, that the Series 2 Notes be voluntarily withdrawn from listing effective as of the date hereof.

For further information in relation to the above announcement please contact the Issuer as follows:

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